

AWBUD Group to perform construction works under project Murapol Atrium Służewiec

AWBUD Group signed a contract to perform construction works for Partner S.A., an entity forming Abadon Real Estate Group, concentrating consulting and contracting segment of the Murapol holding. The object of the contract is to complete building shell of a multi-family residential and services building under project Murapol Atrium Służewiec at ul. Cybernetyki 15 in Warsaw. The contract value is PLN 8.1 million net.

Under the contract received from Partner S.A., the general contractor of residential project Murapol Atrium Służewiec, Awbud Group will be responsible for comprehensive completion of building shell of the building A, i.e. 2-storey underground garage. The scope of works covers among others the foundation plate, internal and external ferroconcrete walls, ferroconcrete posts and stairs, walls of lift shafts and access ramps to the garage. Implementation of the order will start this year in the first half of April, whereas the works are to be completed in September 2018.

The order for construction works under project Murapol Atrium Służewiec is another contract of the construction group AWBUD, received by the company from Murapol holding. In 2017, AWBUD performed ferroconcrete construction and walls in two 15-storey skyscrapers under developer project Murapol Parki Warszawy of the total value of PLN 13.3 million net.

'Our target is to increase engagement of construction group AWBUD in investment projects of Murapol holding. Currently, our cooperation focuses on specialist ferroconcrete works, but we are planning to order to AWBUD services as general contractor in our investments. Also extensive competences in installation works performed by Instal Lublin Sp. z o.o. are an interesting and demanded specialization in implementing our projects. That is why we assume that in the next 2-3 years, orders from companies of Murapol holding will constitute 50% order portfolio of construction group AWBUD, which will be a profitable solution for both parties', says Nikodem Iskra, President of Murapol S.A. Management Board.

Currently, AWBUD is performing construction works for such housing projects as Nowa Papiernia in Wrocław for Vista Development Sp. z o.o. and Nowe Centrum Południowe for company GPI Centrum Południowe Sp. z o.o.

'As we have said before, we would like to enter more intensely the housing construction segment. From the economical effectiveness point of view, it is more attractive area of the real estate market than industrial construction, since it allows to obtain higher margins on performed works and more attractive payment conditions. Cooperation with Murapol holding favors these plans, since it allows us to deepen competences in implementation of works under multi-family construction projects as well as develop portfolio of realizations from this area, which in turn increases our chances in obtaining orders from entities outside the holding', says Michał Wuczyński, President of AWBUD S.A. Management Board.

AWBUD Group in the portfolio of implemented multi-family construction projects has among others Osiedle Twoja Dolina in Katowice for company Mirbud S.A., Osiedle Grafitowe in Pruszków for company EBB Nieruchomości Sp. z o.o. and apartment complex Botanica Residence in Wrocław for companies Dom Developer Beta Sp. z o.o. and mLocum S.A.

Murapol Group is an investment holding that for 17 years has been operating in the area of multi-family residential construction. Since 2009 holding has in its investment portfolio also commercial premises, with particular focus on office sector. In its foregoing activity, Murapol implemented almost 100 investments, from which about 8.5 K premises were constructed in which live more than 25 K people. Current housing offer of the Group is available in 14 Polish cities and in the next three Murapol purchased plots of land and is preparing developer projects. Group directs its offer also outside Poland, to Germany and Great Britain. In 2017 Murapol signed 3,605 contracts for sale of flats, in relation to 3,042 contracted in the previous year and 2,400 in 2016. Murapol Holding, apart from strengthening its position

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of housing market leader, focuses also on non-business activity. The Group engages in initiatives supporting sport, both professional as well as projects promoting physical activity among children and teenagers, which was noted by Jury of the Contest Responsible Business Awards, who granted to the company an award in the category Sport Patron. Murapol Group was also recognized for its developer activity in green construction, receiving the award Leading Green Building Development in the contest CIJ Awards 2017.

AWBUD Group has a rich experience in industrial construction, e.g. in construction of production plants, warehouses, ferroconcrete structures and specialist installations. AWBUD also implements projects in revitalization of shopping malls and public utility buildings, as well as investments in ecology. The team of almost 450 highly-qualified employees, including 100 engineers of various specializations, joins experience and competences resulting from 28 years of AWBUD activity on the Polish market and implementation of more than 450 projects. Employees of AWBUD Group gained experience in the biggest construction companies, both international and Polish. The Group implements works primarily in general contracting. Contracts are solicited by regional offices in Warsaw, Katowice, Poznań and Wrocław, as well as central office in Fugasówka, in Silesian Voivodeship. Mostly, these are projects of the total value from PLN 10 to 100 million. Within AWBUD Group structure, there is own design office, whereas contracting forces provide support in implementation of contracts, in particular in the area of ferroconcrete and sanitary works.

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